

The Treasury

Budget 2026 Information Release

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Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(b)(i) - to avoid prejudice the entrusting of information to the Government of New Zealand on a basis of confidence by the Government of any other country or any agency of such a Government
- [4] 6(c) - to avoid prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [7] 6(e)(ii) - to prevent serious damage to the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the regulation of banking or credit
- [12] 7(a)(i) - to avoid prejudice to the security or defence of the self-governing State of the Cook Islands
- [13] 7(a)(ii) - to avoid prejudice to the security or defence of the self-governing State of Niue
- [14] 7(a)(iii) - to avoid prejudice to the security or defence of Tokelau
- [15] 7(a)(iv) - to avoid prejudice to the security or defence of the Ross Dependency
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [26] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest

- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment
- [41] 18(d) - information requested is or will soon be publicly available

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

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Additional Information on the International Climate Finance Commitment and History of International Development Cooperation Funding

Purpose

This note provides you with responses to your requests for further information following your consideration of our advice on 3 November titled *T2025/2817 International Climate Finance Commitment – Current status*.

You have asked for a table that sets out each year of the forecast period and the IDC fund currently baselined, then a comparable series dating back to 2016/17. You have also asked what period the next international climate finance commitment will correspond to, and if we expect the funding to come out of the IDC baseline.

History of funding decisions in the International Development Cooperation Appropriation

Annexed to this note is a table setting out a simplified history of funding decisions and changes to the Non-Departmental Non-Annual Appropriation: *International Development Cooperation MYA*. The table provides you with both a 'commitments' perspective of what decisions have been made (particularly where new funding has been provided) and how this translates to the actual baseline over time. We would highlight some key funding decisions:

- At Budget 2018, \$714 million total operating across the forecast period was provided, primarily to support the Pacific Reset.
- At Budget 2019, a further \$129 million total operating across the forecast period was provided for the same purpose.
- It appears that part of this funding was used to support New Zealand's first International Climate Finance Commitment of \$300 million for the four-year period 2019-2022 (although actual spend was higher, closer to \$500 million over the period, as outlined in our previous advice).
- In October 2021, Cabinet agreed to provide an additional \$800 million total operating across the forecast period (but time-limited) that, combined with the existing baseline funding of \$500 million, enabled the \$1.3 billion International Climate Finance Commitment for the period 2022-2025.
- Changes to the funding profile were subsequently made as delays in climate finance expenditure led to significant underspends early in the commitment period, leading to the spike of \$1.2 billion in 2023/24.
- At Budget 2025, \$350 million total operating across the forecast period was provided to help address the cessation of the time-limited funding provided in October 2021.

The table should be treated as indicative only and should not be treated as a complete and accurate record of all changes to the IDC appropriation over time. It has been pulled together in short timeframes from multiple, incomplete sources. In particular, CFISnet data is missing on appropriation changes from when the appropriation was part of the separate Vote Official Development Assistance.

The next climate finance commitment

We understand from previous discussions with the Ministry of Foreign Affairs and Trade (MFAT) that there is no set or required period our next international climate finance commitment must correspond to. ^[1]

At officials-level in the lead-up to Budget 2025, there were inconclusive discussions about whether the next period should be for four years or five years.

We understand from previous discussions with MFAT, and as the Minister of Foreign Affairs advised during the Budget 2025 process, ^[1]

Economic and External Strategy Team, Treasury – 5 November 2025.

Annex: History of the International Development Cooperation Multi-Year Appropriation

	VOTE Official Development Assistance					VOTE Foreign Affairs											
			MYA triennium 2015/16-2017/18			MYA triennium 2018/19-2020/21			MYA triennium 2021/22-2023/24			MYA triennium 2024/25-2026/27			Annual appropriations (pre-MYA)		
Description of change (\$ / ,000)	Exercise/Decision	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Starting point for changes	B2015	530,593	541,884	572,663	586,258	586,258	586,258	586,258	586,258	586,258	586,258	586,258	586,258	586,258	586,258	586,258	586,258
	B2016		- 12,035	19,590	8,882	- 334	- 334	- 334	- 334	- 334	- 334	- 334	- 334	- 334	- 334	- 334	- 334
	B2017			- 53,353	49,210	-	-	- 668	- 668	- 668	- 668	- 668	- 668	- 668	- 668	- 668	- 668
Increase to Official Development Assistance	B2018					122,357	159,652	197,412	234,796								
Other adjustments	Supps				3,002	- 15,285	- 15,921	- 18,601	- 22,245	212,551	212,551	212,551	212,551	212,551	212,551	212,551	212,551
Increase to Official Development Assistance	B2019						11,258	21,432	26,561	69,297							
Other adjustments	Supps					4,315	- 1,098	- 2,090	- 2,590	- 6,756	62,541	62,541	62,541	62,541	62,541	62,541	62,541
FNAs from Vote ODA to Vote FA	OBU 19/20						- 3,589	- 2,798	- 2,798	- 2,788							
Increase to IDC	B2020						50,169										
Other adjustments	Supps						- 2,115	- 3,872	-	-	-	-	-	-	-	-	-
Transfer of underspend	OBU 20/21						- 47,971	47,971									
Transfer of Pacific Broadcasting Services	B2021							607	607	607	607	607	607	607	607	607	607
Climate Commitment 2022-2025	CAB-21-MIN-0410									200,000	250,000	250,000	100,000				
Transfer of underspend	OBU 21/22							- 20,905	20,905								
Crown Appropriation Support for Ukraine	B2022								1,000	-	-	-	-	-	-	-	-
World Food Programme demand increase	MBU 22/23									1,850							
Transfer of underspend	OBU 22/23								- 12,910	14,591							
Rephasing of IDC	B2023									-170,000	170,000	-	-	-	-	-	-
Adjustment for previous year	OBU 23/24									66,847	- 66,847						
Reprioritisation	B2024											- 7,615	- 7,615	- 7,615	- 7,615	- 7,615	- 7,615
Transfer of underspend	OBU 24/25										- 12,309	12,309					
Fee & levy review	ECO-24-MIN-0117												- 4,295	- 4,496	- 4,525	- 4,525	- 4,525
New climate finance commitments	B2025												50,000	100,000	100,000	100,000	100,000
Transfer of underspend	OBU 25/26											- 162,515		162,515			
	Current baseline	530,593	529,849	538,900	647,352	697,311	736,309	804,412	828,582	971,455	1,201,799	953,134	999,045	1,111,359	948,815	948,815	948,815
	Compare w/ Actuals	513,016	533,992	530,543	643,038	707,876	736,309	804,412	828,582	971,455	1,201,799	953,134	-	-	-	-	-
	Unexplained variance	- 17,577	4,143	- 8,357	4,314	10,565	-	-	-	-	-	-	-	-	-	-	-

	Baselined
	No change
	Increase to appropriation
	Decrease to appropriation