

The Treasury

Budget 2026 Information Release

September 2026

This document has been proactively released and is available on:

- The Budget website from September 2026 to May 2027 only at: <https://budget.govt.nz/information-release/2026>, and on
- The Treasury website from later in 2026 at: <https://www.treasury.govt.nz/publications/budgets/budget-2026-information-release>

Information Withheld

Some parts of this information release would not be appropriate to release and, if requested, would be withheld under the Official Information Act 1982 (the Act).

Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(b)(i) - to avoid prejudice the entrusting of information to the Government of New Zealand on a basis of confidence by the Government of any other country or any agency of such a Government
- [4] 6(c) - to avoid prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [7] 6(e)(ii) - to prevent serious damage to the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the regulation of banking or credit
- [12] 7(a)(i) - to avoid prejudice to the security or defence of the self-governing State of the Cook Islands
- [13] 7(a)(ii) - to avoid prejudice to the security or defence of the self-governing State of Niue
- [14] 7(a)(iii) - to avoid prejudice to the security or defence of Tokelau
- [15] 7(a)(iv) - to avoid prejudice to the security or defence of the Ross Dependency
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [26] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest

- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment
- [41] 18(d) - information requested is or will soon be publicly available

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

Copyright and Licensing

Cabinet material and advice to Ministers from the Treasury and other public service departments are © **Crown copyright** but are licensed for re-use under **Creative Commons Attribution 4.0 International (CC BY 4.0)** [<https://creativecommons.org/licenses/by/4.0/>].

For material created by other parties, copyright is held by them and they must be consulted on the licensing terms that they apply to their material.

Accessibility

The Treasury can provide an alternate HTML version of this material if requested. Please cite this document's title or PDF file name when you email a request to information@treasury.govt.nz.



Cabinet

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Budget 2026 Package: Vote Business, Science and Innovation (Technical Initiatives)

On 7 May 2026, Cabinet:

Appropriation Administrator: Ministry of Business, Innovation and Employment

- 1 **approved** the Budget initiatives for the above Vote for inclusion in the 2026 Budget package, as listed in the summary tables below and detailed in the attached initiative documents:

Summary of technical initiatives:

Operating Initiatives (Impact on Operating Balance)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
17493	Transfer of Funding for Residual Managed Isolation and Quarantine Debt Collection	-	0.015	-	-	-
17474	Administration Funding to Manage Ngā Haerenga, The New Zealand Cycle Trail Fund	-	-	-	-	-
17517	Electricity Authority (EA) Baseline Outyear Correction	-	-	-	-	-
17506	Supporting Standards New Zealand Projects on Cyber Security	-	-	-	-	-
17477	In-Principle Expense Transfer for the Gas Security Fund	-	-	-	-	-
17476	In-Principle Expense Transfer for the Programme Management of the Northland Dry Dock Project	-	-	-	-	-
17475	In-Principle Expense Transfer for the Regional Infrastructure Fund	-	-	-	-	-
17518	International Energy Agency (IEA) Oil Stocks Outyear Correction	-	-	-	-	-
17519	International Energy Agency (IEA) Oil Stocks Outyear Correction - Part 2	-	-	-	-	-
17473	International Visitor Levy Collection Fees	-	-	-	-	-
17472	International Visitor Levy Funding Data and Policy Workstreams	-	-	-	-	-
17511	Levy Funding for the Electricity Authority's Appropriation	-	-	-	-	-
17500	Meeting the Crown's Obligations for Royalty Payments	-	0.050	0.050	0.050	0.050^^

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
17520	Establish a new Multi-Category Appropriation category: <i>Procurement of the Supply of Telecommunications Relay Services and Platforms</i>	0.564	0.325	-	-	-
17470	In-Principle Expense Transfer and Fiscally Neutral Adjustment for the New Zealand Screen Production Rebate - International	-	-	-	-	-^
17471	Use of Recovered Funds from a MethaneSAT Contract	1.350	-	-	-	-
Total Operating		1.1914	0.390	0.050	0.050	0.050

^ has irregular outyears

^^ has no outyears

Capital Initiative (Impact on Debt)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
17509	Acquisition of MetService 2025-2027	-	-	-	-	-
Total Capital		-	-	-	-	-

Diana Hawker
Acting Secretary of the Cabinet

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Transfer of Funding for Residual Managed Isolation and Quarantine Debt Collection

Description: This initiative establishes a new annual appropriation for expenses relating to the collection of Crown debt and provides a transfer of funding from the *Residual Invoice and Debt-related Costs* category in the *Isolation and Quarantine Management* multi-category appropriation in Vote Building and Construction. This is due to debt-collection functions and recognition of debt impairments being consolidated within the Ministry of Business, Innovation and Employment.

New Appropriation Approval

Vote	Appropriation Minister	Appropriation Administrator	Title	Type	Scope
Business, Science and Innovation	Minister for Economic Growth	Ministry of Business, Science and Innovation	Economic Growth: Debt Collection and Associated Costs	Non-departmental Other Expenses	This appropriation is limited to Crown debt collection and associated costs.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	0.015	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	0.015	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Non-Departmental Other Expenditure:					
Economic Growth: Debt Collection and Associated Costs	-	0.015	-	-	-
Total Operating	-	0.015	-	-	-

Additional Recommendation

2 **noted** that this initiative relates to Initiative 17492 in Vote Building and Construction;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Acquisition of MetService 2025-2027

Description: This initiative establishes a new Multi-Year Appropriation (MYA) *Science, Innovation and Technology: Earth Science New Zealand Acquisition of MetService 2025-2027* to replace the existing MYA which references NIWA. NIWA and GNS merged into New Zealand Institute for Earth Science Limited in July 2025. Therefore a new MYA with an updated title is needed. This initiative also transfers funding from the original MYA to the new MYA.

New Appropriation Approval

Name	Appropriation Minister	Period	Type	Category Name	Scope
Science, Innovation and Technology: New Zealand Institute for Earth Science Limited Acquisition of MetService 2026-2027	Minister of Science, Innovation and Technology	Multi-Year Appropriation Start: 28/04/2026 Finish: 30/06/2027 Amount (\$m): 5.000	Non-Departmental Capital Expenditure	N/A	This appropriation is limited to the purchase of MetService shares by the New Zealand Institute for Earth Science Limited.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	-	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Non-Departmental Capital Expenditure:					
Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027 (MYA)	(5.000)	-	-	-	-
Science, Innovation and Technology: New Zealand Institute for Earth Science Limited Acquisition of MetService 2026-2027 (MYA)	5.000	-	-	-	-
Total Capital	-	-	-	-	-

Additional Recommendations

- 3 **agreed** that the Multi-Year Appropriation: *Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027* is adjusted by \$(5.000) million;
- 4 **noted** that the amounts shown in the Appropriation Changes table for the Multi-Year Appropriation: *Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027* reflect the change to the indicative annual spending profile;
- 5 **noted** that the amounts shown in the Appropriation Changes table for the Multi-Year Appropriation: *Science, Innovation and Technology: New Zealand Institute for Earth Science Limited Acquisition of MetService 2026-2027* reflect the indicative annual spending profile;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Administration Funding to Manage Ngā Haerenga, The New Zealand Cycle Trail Fund

Description: This initiative transfers \$0.200 million for administration costs associated with Ngā Haerenga, The New Zealand Cycle Trail Fund (NZCT Fund). Since the establishment of the NZCT Fund in 2009, the Ministry of Business, Innovation and Employment's operational costs associated with the NZCT Fund were funded from the Tourism and Hospitality Branch's departmental baseline allocation. However, due to departmental baseline fiscal savings and reprioritisation initiatives, the administration costs are now funded from the NZCT Fund.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	-	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Departmental Output Expenses:					
Tourism and Hospitality: Tourism Fund Management (funded by revenue Crown)	0.200	-	-	-	-
Non-Departmental Other Expenses:					
Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund	(0.200)	-	-	-	-
Total Operating	-	-	-	-	-

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Electricity Authority (EA) Baseline Outyear Correction

Description: This initiative corrects the levy-funded baseline from 2028/29 onwards and ensures adequate funding levels in the outyears. In Budget 2024, \$6.1 million was brought forward from 2027/28 only into 2024/25 to 2026/27. This decrease was rolled into the outyears, incorrectly reducing funding by \$6.1 million in each year from 2028/29 onwards.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	6.100	6.100
Total	-	-	-	6.100	6.100

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Non-Departmental Output Expenses:					
Energy: Electricity Industry Governance and Market Operations	-	-	-	6.100	6.100
Total Operating	-	-	-	6.100	6.100

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Supporting Standards New Zealand Projects on Cyber Security

Description: This initiative transfers funding from the Department of Prime Minister and Cabinet to Standards New Zealand to support projects relating to cyber security; boosting New Zealand's participation in international standards committees and adopting international standards for New Zealand.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	0.100	0.731	-	-	-
Total	0.100	0.731	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Departmental Output Expenses:					
Commerce and Consumer Affairs: Standards Development and Approval (funded by revenue Dept)	0.100	0.731	-	-	-
Total Operating	0.100	0.731	-	-	-

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: In-Principle Expense Transfer for the Gas Security Fund

Description: This initiative provides an in-principle expense transfer to support the implementation of the Gas Security Fund. This will better phase the operating expenditure to align with expected delivery.

Additional Recommendations

- 6 **agreed** to an in-principle expense transfer of up to \$0.500 million from 2025/26 to 2026/27 for the *Investment in Gas Supply and Storage - Administration* category in the *Regional Development: Investment to Bring New Gas to Market MCA*;
- 7 **authorised** the Minister of Finance and the Minister for Regional Development to jointly agree the final amount to be transferred following the completion of the 2025/26 audited financial statements of the Ministry of Business, Innovation and Employment, with no impact on the operating balance or net core Crown debt across the forecast period;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: In-Principle Expense Transfer for the Programme Management of the Northland Dry Dock Project

Description: This initiative provides an in-principle expense transfer to facilitate the delivery of the Northland Dry Dock project. This is due to delays in engagement with the preferred infrastructure delivery partner, which requires some of the programme management to occur in 2026/27.

Additional Recommendations

- 8 **agreed** to an in-principle expense transfer of up to \$2 million from 2025/26 to 2026/27 for the *Regional Development: Operational Support* appropriation;
- 9 **authorised** the Minister of Finance and the Minister for Regional Development to jointly agree the final amount to be transferred following the completion of the 2025/26 audited financial statements for the Ministry of Business, Innovation and Employment, with no impact on the operating balance or net core Crown debt across the forecast period;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: In-Principle Expense Transfer for the Regional Infrastructure Fund

Description: This initiative provides an in-principle transfer to support investigation and feasibility studies for the Supercritical Geothermal project. This is due to the investigation and feasibility studies for the project extending into 2026/27 for the contracting phases of the project.

Additional Recommendations

- 10 **agreed** to an in-principle expense transfer of up to \$3.500 million from 2025/26 to 2026/27 for the *Investigation and Feasibility Studies* category in the *Regional Development: Regional Infrastructure Fund MCA*;
- 11 **authorised** the Minister of Finance and the Minister for Regional Development to jointly agree the final amount to be transferred following the completion of the 2025/26 audited financial statements for the Ministry of Business, Innovation and Employment, with no impact on the operating balance or net core Crown debt across the forecast period;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: International Energy Agency (IEA) Oil Stocks Outyear Correction

Description: This initiative restores \$29 million in 2029/30 onwards to correct an error made in the 2024 March Baseline Update. The outyear rollover was incorrectly recorded as a \$29 million decrease in 2029/30. Oil stockholdings are levy-funded.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	29.000
Total	-	-	-	-	29.000

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Non-Departmental Output Expenses:					
Energy: Management of IEA Oil Stocks	-	-	-	-	29.000
Total Operating	-	-	-	-	29.000

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: International Energy Agency (IEA) Oil Stocks Outyear Correction - Part 2

Description: This initiative corrects an error made during the 2025 March Baseline Update. A transfer of \$0.765 million was made from the *Energy: Management of IEA Oil Stocks* appropriation in 2028/29 to *Policy Advice and Related Services to Ministers MCA - Policy Advice and Related Services to Ministers - Energy* category. The levy-funded *Energy: Management of IEA Oil Stocks* appropriation in 2028/29 was zero, leaving a deficit of \$0.765 million that requires this correction.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	(0.765)	0.765	-
Total	-	-	(0.765)	0.765	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Non-Departmental Output Expenses:					
Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (MYA)	-	-	(0.765)	-	-
Energy: Management of IEA Oil Stocks	-	-	-	0.765	-
Total Operating	-	-	(0.765)	0.765	-

Additional Recommendations

- 12 **agreed** that the Multi-Year Appropriation: *Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029* is adjusted by \$(0.765) million;
- 13 **noted** that the amounts shown in the Appropriation Changes table for the Multi-Year Appropriation: *Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029* reflect the change to the indicative annual spending profile;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: International Visitor Levy Collection Fees

Description: This initiative reflects a forecasted increase in revenue from the International Visitor Conservation and Tourism Levy (IVL). The IVL increased from \$35 to \$100 NZD in October 2024. As revenue increases, from higher levies and tourism volumes, the charges relating to Visa card payments have also increased. To avoid breaching the appropriation, a forecast increase funded by increased revenue is required to cover this increase in bank charges.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	0.350	0.700	0.950	0.950	0.950
Total	0.350	0.700	0.950	0.950	0.950

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Departmental Output Expenses:					
Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection (funded by revenue Crown)	0.350	0.700	0.950	0.950	0.950
Total Operating	0.350	0.700	0.950	0.950	0.950

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: International Visitor Levy Funding Data and Policy Workstreams

Description: This initiative transfers \$0.275 million across 2025/26 and 2026/27 to the *Tourism Data and Analysis* appropriation for the Tourism Data Leadership/System change programme. This relates to an August 2020 approval for a tourism data programme to include new data, such as domestic tourism, and improved access to data, which was approved to be funded from the International Visitor Conservation and Tourism Levy fund. This initiative also transfers \$0.200 million to cover Policy Advice - Tourism and Hospitality work on Freedom Camping Implementation reforms and the Self-Contained Vehicle scheme. This will be funded through a corresponding decrease of \$0.475 million for the *Tourism Strategic Infrastructure and Capability* appropriation.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	-		-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	(0.100)	0.100	-	-	-
Total	(0.100)	0.100	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Non-Departmental Other Expenses:					
Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability	(0.475)	-	-	-	-
Multi-Category Expenses and Capital Expenditure:					
Policy Advice and Related Services to Ministers (MCA)					
<i>Departmental Output Expenses:</i>					
Policy Advice and Related Services to Ministers - Tourism and Hospitality (funded by revenue Crown)	0.200	-	-	-	-
Total Multi-Category Expenses and Capital Expenditure: Policy Advice and Related Services to Ministers (MCA)	0.200	-	-	-	-

	Sm - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Sector Analysis and Facilitation (MCA)					
<i>Departmental Output Expenses:</i>					
Tourism Data and Analysis - Tourism (funded by revenue Crown)	0.175	0.100	-	-	-
Total Multi-Category Expenses and Capital Expenditure: Sector Analysis and Facilitation (MCA)	0.175	0.100	-	-	-
Total Operating	(0.100)	0.100	-	-	-

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Levy Funding for the Electricity Authority's Appropriation

Description: This initiative provides for the agreement by the Minister for Energy in March 2026 to increase the Electricity Authority's levy funding by \$0.800 million for 2026/27 and onwards. This is to ensure the Authority can meet contractual inflation-related increases for third-party providers.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	0.800	0.800	0.800	0.800
Total	-	0.800	0.800	0.800	0.800

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Non-Departmental Output Expenses:					
Energy: Electricity Industry Governance and Market Operations	-	0.800	0.800	0.800	0.800
Total Operating	-	0.800	0.800	0.800	0.800

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Meeting the Crown's Obligations for Royalty Payments

Description: This initiative establishes a new appropriation to provide funding for costs associated with Treaty of Waitangi settlement provisions, which enable the distribution of royalties from the Crown Minerals Estate to iwi in specific circumstances.

New Appropriation Approval

Name	Appropriation Minister	Period	Type	Category Name	Scope
Resources: Meeting Royalty Disbursement Obligations 2026-2031	Minister for Resources	Multi-Year Appropriation Start: 1/07/2026 Finish: 30/06/2031 Amount (\$m): 0.250	Non-Departmental Other Expenses	N/A	This appropriation is limited to the payment of royalties outside the Crown, and meeting expenses incurred in the administration of Crown obligations for royalty sharing.

Appropriation Changes

	\$m - increase/(decrease)					
	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Operating Balance Impact*	-	0.050	0.050	0.050	0.050	0.050
Net Core Crown Debt Impact Only	-	-	-	-	-	-
No Impact	-	-	-	-	-	-
Total	-	0.050	0.050	0.050	0.050	0.050

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)					
	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Non-Departmental Other Expenses:						
Resources: Meeting Royalty Disbursement Obligations 2026-2031 (MYA)	-	0.050	0.050	0.050	0.050	0.050
Total Operating	-	0.050	0.050	0.050	0.050	0.050

Additional Recommendation

- 14 **noted** that the amounts shown in the Appropriation Changes table for the Multi-Year Appropriation: *Resources: Meeting Royalty Disbursement Obligations 2026-2031* reflect the indicative annual spending profile;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Establish a new Multi-Category Appropriation category: *Procurement of the Supply of Telecommunications Relay Services and Platforms*

Description: This initiative establishes a new departmental output expense category within the *Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People* Multi-Category Appropriation, to enable the procurement of a new contracted relay service for people who are deaf, hard of hearing, or have other communications difficulties. This initiative will be funded across 2025/26 and 2026/27 by transferring a surplus in the Telecommunications Development Levy.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	0.564	0.325	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	0.564	0.325	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People (MCA)					
<i>Departmental Output Expenses:</i>					
Procurement of the Supply of Telecommunications Relay Services and Platforms. (funded by revenue Crown)	0.564	0.325	-	-	-
Total Multi-Category Expenses and Capital Expenditure: Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People (MCA)	0.564	0.325	-	-	-
Total Operating	0.564	0.325	-	-	-

Additional Recommendations

- 15 **agreed** to transfer any underspends from the *Procurement of the Supply of Telecommunications Relay Services and Platforms* category from the 2025/26 financial year to the 2026/27 financial year;
- 16 **authorised** the Minister of Finance and the Minister for Media and Communications to jointly agree the final amount to be transferred following the completion of the 2025/26 audited financial statements for the Ministry of Business, Innovation and Employment, with no impact on the operating balance or net core Crown debt across the forecast period;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: In-Principle Expense Transfer and Fiscally Neutral Adjustment for the New Zealand Screen Production Rebate - International

Description: This initiative provides an in-principle transfer to reprioritise funding from the *Economic Development: New Zealand Screen Production Grant - International 2021-2026 MYA* to the newly created *Economic Growth: New Zealand Screen Production Rebate - International 2026-2031 MYA* from 2025/26 to 2026/27. This initiative also provides a fiscally neutral adjustment of funding from the *Economic Growth: Large Budget Screen Production Fund* appropriation to the *Economic Growth: New Zealand Screen Production Rebate - International 2026-2031 MYA*.

Appropriation Changes

	\$m - increase/(decrease)					
	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Operating Balance Impact*	-	-	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-	-
No Impact	-	-	-	-	-	-
Total	-	-	-	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)					
	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
Non-Departmental Other Expenses:						
Economic Growth: Large Budget Screen Production Fund	-	(210.000)	(210.000)	(210.000)	(210.000)	(210.000)
Economic Growth: New Zealand Screen Production Rebate - International 2026-2031 MYA (MYA)	-	210.000	210.000	210.000	210.000	210.000
Total Operating	-	-	-	-	-	-

Additional Recommendations

- 17 **agreed** that up to \$42.000 million in underspends from the 2025/26 financial year for the *Economic Development: New Zealand Screen Production Grant - International 2021-2026 MYA* be transferred to the *Economic Growth: New Zealand Screen Production Rebate - International 2026-2031 MYA* in the 2026/27 financial year;
- 18 **authorised** the Associate Minister of Finance (Hon Chris Bishop) and the Minister for Economic Growth to jointly agree the final amount to be transferred following the completion of the 2025/26 audited financial statements for the Ministry of Business, Innovation and Employment, with no impact on the operating balance or net core Crown debt across the forecast period;

- 19 **agreed** the *Economic Growth: New Zealand Screen Production Rebate - International 2026-2031 MYA* be adjusted by \$1050.000 million;
- 20 **noted** that the amounts shown in the Appropriation Changes table for the *Economic Growth: New Zealand Screen Production Rebate - International 2026-2031 MYA* reflect the change to the indicative annual spending profile;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Use of Recovered Funds from a MethaneSAT Contract

Description: This initiative reallocates \$1.350 million recovered from the MethaneSAT contract to support forming a quantum technologies research platform. This contributes to the broader science system reforms underway which Cabinet has agreed to be funded through the reprioritisation of Science, Innovation and Technology baseline funding.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	1.350	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	1.350	-	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Science, Innovation and Technology: New Zealand Institute for Advanced Technology Limited (MCA)					
<i>Non-Departmental Output Expenses:</i>					
Advanced Technology Operations	1.350	-	-	-	-
Total Multi-Category Expenses and Capital Expenditure: Science, Innovation and Technology: New Zealand Institute for Advanced Technology Limited (MCA)	1.350	-	-	-	-
Total Operating	1.350	-	-	-	-

Additional Recommendation

21 **noted** the expenditure increase above is offset by \$1.350 million funding recovered from the MethaneSAT contract.